

Chief Restructuring Officer/Vice President of Loss Mitigation, Beverly, MA

The Chief Restructuring Officer/Vice President of Loss Mitigation will be responsible for leading, monitoring, and resolving customer defaults. This role requires an ability to analyze, negotiate, propose restructures, and recommend alternative solutions. This is a leadership role.

The position will be located at the Beverly, MA office.

The position will report to the President.

Key Responsibilities include:

- Acting as the primary restructure officer for various types of equipment finance transactions
- Leading negotiations and related proceedings for complex and difficult customer defaults by identifying, recommending, and executing multi-tiered strategic solutions
- Collaborating with President, CFO, General Counsel and ensuring adequate loss reserves
- Consulting with internal/external legal counsel regarding protection of various types of equipment (collateral), as well as necessary legal strategies to protect the interest of the company
- Proactive monitoring the quality of the overall company equipment finance portfolio
- Managing and directing activities of the Equipment Logistics Coordinator

Key Requirements/Qualifications:

- Bachelor's Degree or greater in business, finance or related area, or equivalent experience within a financial institution
- 7-10 years of experience in finance restructuring, with experience in corporate or commercial finance
- Thorough knowledge of commercial lending, restructuring and collections practices, as well as bankruptcy laws, and a general understanding of legal proceedings
- Superior negotiation skills
- Advanced oral and written skills, ability to prepare well laid out execution plans and adapt to your audience
- Highly collaborative and great ability to leverage available resources
- Ability to read, analyze, and understand financial reports, and legal documents
- Thrives working under unpredictable and dynamic conditions
- Occasional travel as required

About NFS Leasing Inc.:

<https://nfsleasing.com/the-story-lender/>

NFS Leasing, Inc. is a collaborative and innovative workplace, serving growth-oriented companies with equipment financing. Since 2001, NFS Leasing is proud to have created thousands of jobs and infused capital into credit challenged firms, a segment of the economy that struggles to secure critically needed financing.

NFS is committed to continued growth and is immediately adding to the team. NFS offers solid compensation along with a generous benefits package that includes 401K company match of 50%, paid volunteer, parental, bereavement and longevity/recharge leave, as well as medical, dental, life insurance, PTO.

We are an equal opportunity employer and give consideration for employment to qualified applicants without regard to race, color, religion, sex, national origin, sexual orientation, disability status, protected veteran status, or any other characteristic protected by federal, state, and local law.

NFS is committed to the health and safety of our associates, candidates, and customers. We have modified our hiring processes to include increased phone interviews and where in-person activities are required, we are practicing social distancing.

NFS Leasing, Inc., is an equipment finance company headquartered in Beverly, MA and known as 'THE story lender'

The position will be located at the headquarter office in Beverly, MA

The position is full-time, salaried

Compensation commensurate with experience and success

NO RECRUITERS PLEASE